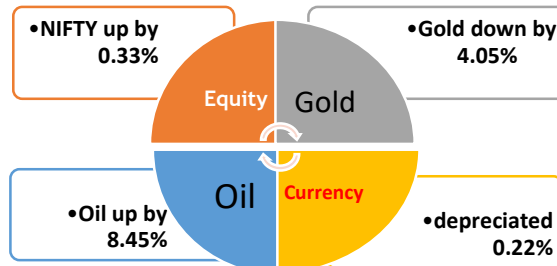


Wrapping Up the Week..... (20.10.2025 -24.10.2025)

Market Movers

Highs & Lows of Key Market Indicators			
Indicators	High	Low	Average
USD/INR	88.09	87.61	87.84
India 10 Yr G-Sec Yield	6.57	6.51	6.52
US 10Yr T Bill	4.03	3.94	3.98
Crude Brent) \$/BL	69.47	60.07	63.47
Canara Bank	129.4	124.7	126.66

Movement Over Previous Week



News that Made News

Global

- China's GDP grew 4.8% YoY in Q3 2025, slowing from 5.2% in Q2 amid trade tensions and weak domestic demand.
- UK's inflation rate held steady at 3.8% in September 2025, driven by rising transport and fuel costs.
- Japan's September 2025 trade deficit was JPY 234.6 billion, missing the expected JPY 22 billion surplus, as higher imports and energy costs outweighed 4.2% export rise.

Domestic

- India recorded a net FDI outflow of \$0.62 billion in August 2025, reversing July's inflow of \$5.04 billion due to higher repatriation.
- The India-EFTA trade pact came into effect, targeting \$100 billion in investments and one million jobs over 15 years.
- Digital payments comprised 99.8% of transaction volume and 97.7% of value in early 2025, totaling ₹1,572 lakh crore.

Banking

- Indian banks attracted around \$15 billion in foreign investments in 2025, reflecting investor confidence in India's stable financial system.
- Private sector banks' credit card market share rose to 70.8% in June 2025 from 65.8% in June 2020, driven by digital and co-branded cards.
- Banking system liquidity fell into a ₹52,300 crore deficit on October 22, driven by RBI's forex intervention and festive-season currency outflows.

Macro Scenario

UCO Bank plans to open 150 new branches by March 2026, enhancing its network and strengthening digital and cybersecurity capabilities.

Dubai based Emirates National Bank of Dubai announced a \$3 billion investment to acquire a 60% stake in RBL Bank, marking the largest cross-border acquisition in India's financial sector.

Peer's Signals Sensed

Policy Moves

RBI

India's central bank is examining delays in international money transfers reaching bank accounts. This review aims to speed up payments for people. India receives the most remittances globally. The RBI is also working with other countries to link payment systems for easier money transfers.

GOVT

The Ministry of Finance announced that a bank customer can opt for up to four nominees in her or his account. The key provisions relating to Nomination under the Banking Laws Act, 2025 will come into effect from November 1, 2025.

Event /News of the Week:

U.S. Sanctions on Russian Oil Giants Shake Global Markets

- ✓ The U.S. sanctioned Rosneft and Lukoil, severing their access to the American financial system.
- ✓ These two companies account for nearly half of Russia's oil output, hitting Kremlin revenues.
- ✓ Indian refiners imported significant crude oil mainly from Russian companies Rosneft and Lukoil, including their subsidiaries, accounting for about 35% of India's total oil imports.
- ✓ Indian refiners are preparing to cut imports to comply with sanctions.